

PERFORMANCE AND GOVERNANCE COMMITTEE
10 JANUARY 2012

The Committee received an internal audit progress report and noted the efforts being made to address the staffing challenges faced by the audit team. Members were particularly concerned about the review of car parking income and wanted more information about progress in the implementation of the recommendations, which it was agreed should be referred to the appropriate committee for further action.

A report proved the Committee with a summary of the Councils risk management process and plans for the improvement to the Risk management Framework with an update on the current strategic risks facing the Council. It was agreed that Members would benefit from further training in this subject and this has been arranged, at no cost to the council, with our insurers Zurich Municipal. Subsequent to the meeting the date for this training was agreed for Friday 17 February.

The District Auditor Andy Mack, presented the Annual Audit letter for 2010/2011 to the Committee. It was noted that the report supported the key aim of effective management of the Council resources. The Committee were pleased to note the positive comments made by the District Auditor about the Councils performance in the challenging financial environment in which is operating and commended the report to the Cabinet.

The Treasury Management Strategy for 2012/13 was considered and a great deal of debate went on identifying how best to maintain investment plans that were affordable, prudent and sustainable. The points identified were referred to the Finance Advisory Group for further consideration before going to Cabinet.

Mark Fittock
8 February 2012